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# 2023-2024 Budget Presentation

## October 23, 2023





# Budget Information

- Initiatives and Goals
- Considerations and Impacts
- Budget Overview
- Revenue and Expenditure Overview
- Timeline

# PWSSD 2023-24 Theory of Action



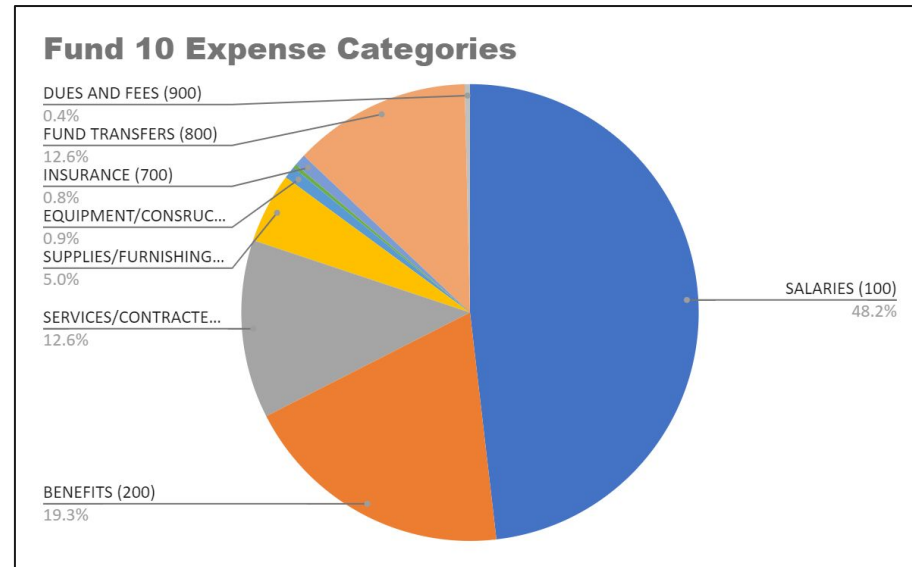
If we focus on ensuring all teachers provide Grade-Level, Engaging, Affirming and Meaningful instruction (GLEAM) and we support this by continuing to:

- Strengthen culturally responsive **tier 1 instructional practices**,
- Focus on culturally responsive, **data-driven PLCs**, and
- **Build the capacity of our instructional leaders** to coach and use learning walks to identify professional development needs,

then we will see a year's growth in a year's time for **all students**.

# Considerations and Impacts

- 67.5% of the Fund 10 budget is salaries/benefits
- Wages/Salary
  - Local hourly wage rates increases
  - Educational Assistants 4.3%, Food Service 3%, Custodial 3.3%, Admin Assistants 7.3%
- CPI predictions for wage increases and surrounding district increases
  - 4.5% average increase for teachers in Southeastern WI (includes steps/lane changes when applicable)
  - CPI: July 3.18% and August 3.67%.
  - Budget includes an average of 4% increases plus step changes for salary staff
- Expenses increase about 2% overall, savings in some areas with increased efficiencies

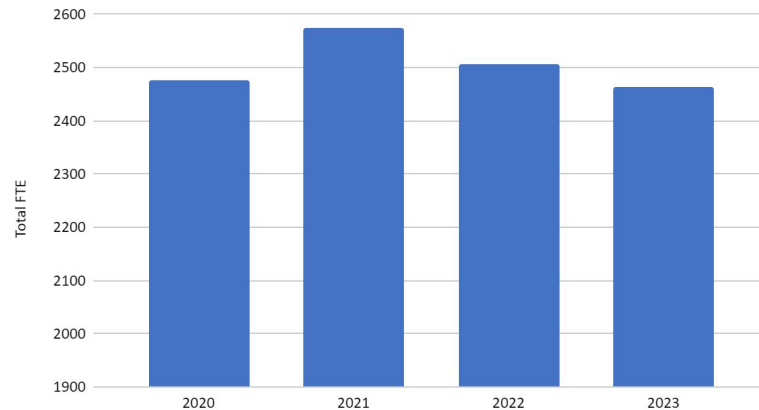




## Enrollment

- Enrollment projections are steady and we continue to monitor housing developments
  - Open enrollment out is 189; open enrollment in is 162
  - 2023 FTE is 2,515 which is the three year rolling average

**Total FTE**



## Revenues

### General Aid

- \$325 increase to per member aid increase
- General aid increased to \$16,418,993

### Open enrollment transfer amount

- 2023-24: \$8,618
- 2023-24: \$13,076 pupils with disabilities

### Revenues

- One-time ESSER funding
  - \$2,519,042.69 total amount for District from 2022-2025

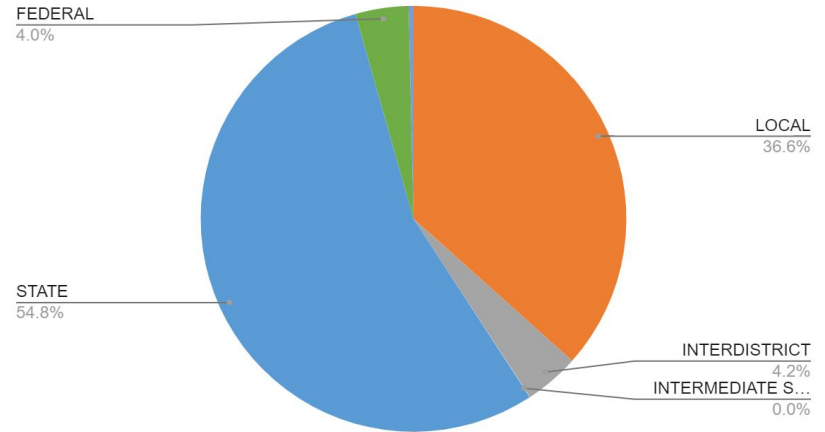
### Special Education

- Increase in special education funding

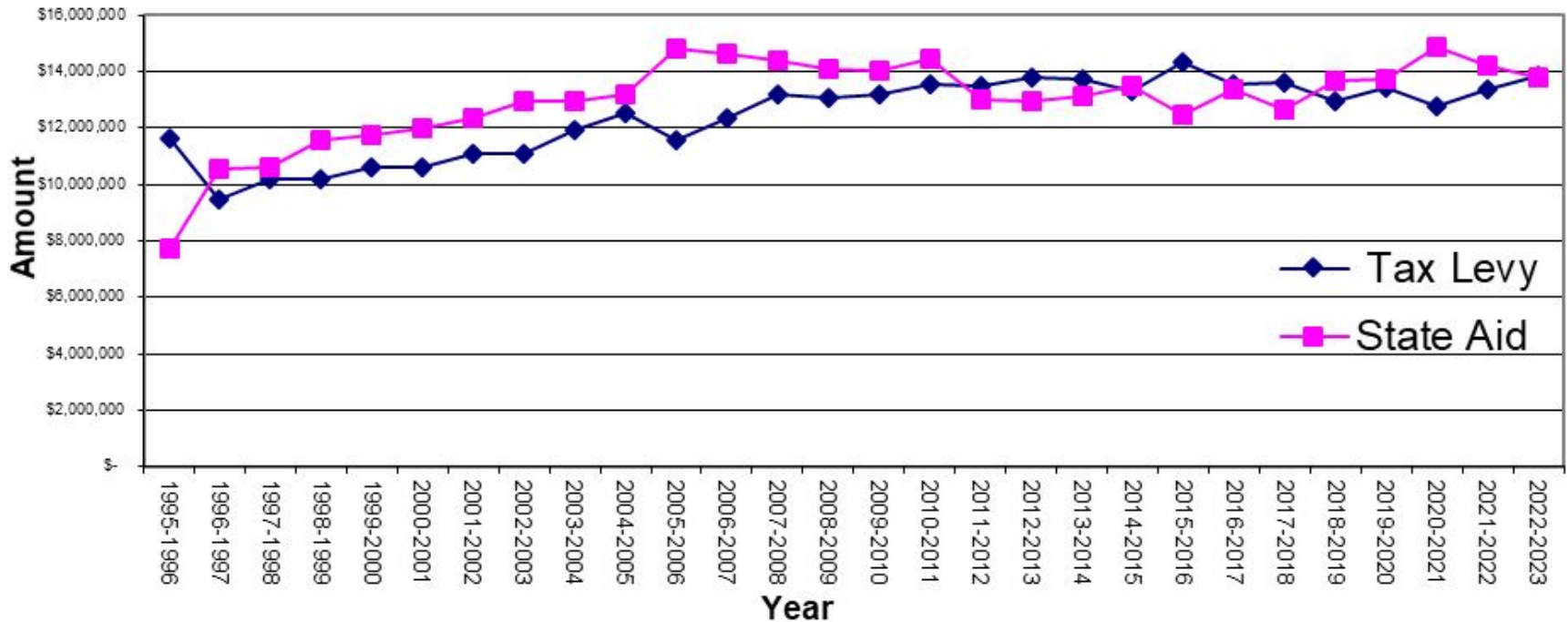
### Voucher reimbursement

- Vouchers are \$1,081,034

**Fund 10 General Fund Revenues**



# Tax Levy and State Aid



DATA AS OF 10/19/2023 8:45 AM

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 22-23 Revenue Limit		
2022-23 General Aid Certification (22-23 Line 12A, src 621)	+	16,418,993
2022-23 Hi Pov Aid (22-23 Line 12B, Src 628)	+	0
2022-23 Computer Aid Received (22-23 Line 12C, Src 691)	+	55,449
2022-23 Aid for Exempt Personal Property (22-23 Line 12D, Src 691)	+	61,695
2022-23 Fnd 10 Levy Cert (22-23 Line 14A, Levy 10 Src 211)	+	11,672,758
2022-23 Fnd 38 Levy Cert (22-23 Line 14B, Levy 38 Src 211)	+	0
2022-23 Fnd 41 Levy Cert (22-23 Line 14C, Levy 41 Src 211)	+	0
2022-23 Aid Penalty for Over Levy (22-23 FINAL Rev Lim, June 2023)	-	0
2022-23 Total Levy for All Levied Non-Recurring Exemptions*	-	1,615,308
<b>NET 2023-24 Base Revenue Built from 2022-23 Data (Line 1)</b>	=	<b>26,593,587</b>

\*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: ((20+ 4ss)+(21+ 4ss)+(22+ 4ss)) / 3 =	2020	2021	2022
Summer FTE:	16	74	87
% (40,40,40)	6	30	35
Sept FTE:	2,471	2,544	2,472
New ICS - Independent Charter Schools FTE	0.00	0.00	0.00
Total FTE	2,477	2,574	2,507

Line 6: Curr Avg: ((21+ 4ss)+(22+ 4ss)+(23+ 4ss)) / 3 =	2021	2022	2023
Summer FTE:	74	87	95
% (40,40,40)	30	35	38
Sept FTE:	2,544	2,472	2,425
New ICS - Independent Charter Schools FTE	0.00	0.00	0.00
Total FTE	2,574	2,507	2,463

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2023:

2,515

Line 10B: Declining Enrollment Exemption =	44,000
Average FTE Loss (Line 2 - Line 6, if > 0)	4
X 1.00 =	4
X (Line 5, Maximum 2023-2024 Revenue per Memb) =	11,000.00
Non-Recurring Exemption Amount:	44,000

**Fall 2023 Property Values**

2023 TIF-Out Tax Apportionment Equalized Valuation	2,511,621,868
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**2023-2024 Revenue Limit Worksheet**

1. 2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	26,593,587
2. Base Sept Membership Avg (2020+ 4ss, 2021+ 4ss, 2022+ 4ss)/3	(from left)	2,519
3. 2023-24 Base Revenue Per Member (Ln 1/Ln2)	(with cents)	10,557.20
4. 2023-24 Per Member Change (A+B)		442.80
2023-24 Low Revenue Ceiling per s. 121.905(1):		
A. Allowed Per-Member Change for 23-24	11,000.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NDT<0	325.00	
C. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	117.80	
5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)	0.00	
6. Current Membership Avg (2021+ 4ss, 2022+ 4ss, 2023+ 4ss)/3		11,000.00
7. 2023-24 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(from left)	2,515
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	(rounded)	27,665,000
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)		0
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2021-22 to 2022-23)		0
E. Recurring Referenda to Exceed (If 2023-24 is first year)		0
9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		27,665,000
10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		1,139,742
A. Non-Recurring Referenda to Exceed 2023-24 Limit		0
B. Declining Enrollment Exemption for 2023-24 (from left)		44,000
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2023-24		995
E. Prior Year Open Enrollment (uncounted pupil(s))		13,113
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPPC Private School Voucher Aid Deduction		740,162
I. SNSP Private School Voucher Aid Deduction		340,872
11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		28,804,742
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		17,097,582
A. 2023-24 OCT 15 CERT OF GENERAL AID		16,980,438
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0
C. State Aid for Exempt Computers (Source 691)		55,449
D. State Aid for Exempt Personal Property (Source 691)		61,695
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		11,706,560
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	11,706,560
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	11,706,560	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		6,390,000
A. Referendum Approved Debt (Fund 39 Debt-Src 211)	6,000,000	
B. Community Services (Fund 80 Src 211)	390,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukie & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		18,096,560
Line 16 is the total levy to be apportioned in the FY-401	Levy Rate =	0.00720513

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Pupil Enrollment

Equalized Valuation

State Aid vs. Tax Levy

Non-Ref. Fund 38 Debt



Please inform treasurer of address changes.

ASSESSED VALUE LAND 63,300	ASSESSED VALUE IMPROVEMENTS 53,900	TOTAL ASSESSED VALUE 117,200 <b>A</b>	AVERAGE ASSMT. RATIO 0.805067762	NET ASSESSED VALUE RATE 0.01911960 <small>(Does NOT reflect credits)</small>	NET PROPERTY TAX 2021.14 Recycling Fee 38.23
ESTIMATED FAIR MARKET VALUE LAND 78,600	ESTIMATED FAIR MARKET VALUE IMPROVEMENTS 67,000	TOTAL ESTIMATED FAIR MARKET VALUE 145,600	<input type="checkbox"/> A star in this box means unpaid prior year taxes.	School taxes also reduced by school levy tax credit 234.67 <b>C</b>	
TAXING JURISDICTION	2019 EST. STATE AIDS ALLOCATED TAX DIST.	2020 EST. STATE AIDS ALLOCATED TAX DIST.	2019 NET TAX	2020 NET TAX	% TAX CHANGE
STATE OF WISCONSIN	0	0	0.00	0.00	
OZAUKEE COUNTY	286,490	310,032	239.27	231.92	-3.1%
CITY PORT WASHINGTON	3,447,398	3,429,768	786.21	774.06	-1.5%
SCHOOL #4515	9,710,691	11,074,692	1,114.45	1,067.71 <b>D</b>	-4.2%
TECH SCHOOL	1,073,108	1,079,188	166.36	167.12	0.5%
<b>TOTAL</b>	<b>14,517,687</b>	<b>15,893,680</b>	<b>2,306.29</b>	<b>2,240.81</b>	<b>-2.8%</b>
<b>FIRST DOLLAR CREDIT</b>			<b>-68.24</b>	<b>-63.66</b>	<b>-6.7%</b>
<b>LOTTERY AND GAMING CREDIT</b>			<b>-189.35</b>	<b>-156.01</b>	<b>-17.6%</b>
<b>NET PROPERTY TAX</b>			<b>2,048.70</b>	<b>2,021.14</b>	<b>-1.3%</b>

**TOTAL DUE: \$2,059.37**  
**FOR FULL PAYMENT, PAY TO LOCAL TREASURER BY:**  
**JANUARY 31, 2021**  
 Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and, if applicable, penalty.  
 Failure to pay on time. See reverse.

Example of Tax bill

FOR INFORMATION PURPOSES ONLY - Voter Approved Temporary Tax Increases						
Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property	Year Increase Ends	Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property
SCHOOL #4515	2,384,222	294.85	2039			

Fair Market Value  
(A)

X

School Mill Rate  
(B)  
Set by the Revenue Limit Worksheet

=

School Levy Credit  
(C)

=

Individuals' School Levy  
(D)

**B** .00720513

**2023-2024 TAX LEVY DISTRIBUTION  
PORT WASHINGTON-SAUKVILLE SCHOOLS**

MUNICIPALITY	2023 Values	PERCENT OF DISTRICT	GENERAL FUND	REFERENDUM DEBT SERVICE	ENERGY SAVINGS DEBT SERVICE	COMMUNITY SERVICE	Tax Chargebacks	2023-2024 TOTAL LEVY
CITY OF PORT WASHINGTON	\$1,532,577,180	61.02%	\$7,143,275	\$3,661,165	\$0	\$237,976	\$0	\$11,042,417
TOWN OF PORT WASHINGTON	\$317,347,600	12.64%	\$1,479,143	\$758,110	\$0	\$49,277	\$0	\$2,286,530
TOWN OF GRAFTON	\$47,045,797	1.87%	\$219,278	\$112,387	\$0	\$7,305	\$0	\$338,971
TOWN OF SAUKVILLE	\$38,619,375	1.54%	\$180,003	\$92,258	\$0	\$5,997	\$0	\$278,258
VILLAGE OF SAUKVILLE	\$576,031,916	22.93%	\$2,684,860	\$1,376,080	\$0	\$89,445	\$0	\$4,150,384
<b>TOTALS</b>	<b>\$2,511,621,868</b>	<b>100.00%</b>	<b>\$11,706,560</b>	<b>\$6,000,000</b>	<b>\$0</b>	<b>\$390,000</b>	<b>\$0</b>	<b>\$18,096,560</b>

2%

**TAX LEVY STATISTICS**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-2022	2022-2023	2023-2024
<b>GENERAL FUND LEVY</b>	\$14,306,951	\$13,528,031	\$13,611,984	\$12,960,515	\$13,421,220	\$12,783,941	\$13,347,971	\$11,672,758	\$11,706,560
<b>TAX CHARGE BACKS</b>	\$0	\$3,860	\$4,691	\$0	\$0	\$0	\$2,102	\$0	\$0
<b>DEBT SERVICE LEVY (Referendum)</b>	\$1,070,000	\$2,018,015	\$2,542,039	\$3,211,488	\$3,374,398	\$3,954,728	\$3,875,728	\$6,000,000	\$6,000,000
<b>DEBT SERVICE LEVY (Capital Energy Proj.)</b>	\$171,849	\$170,130	\$173,380	\$173,544	\$176,953	\$179,692	\$174,434	\$0	\$0
<b>COMMUNITY SERVICE LEVY</b>	\$252,411	\$232,000	\$232,000	\$232,000	\$232,000	\$247,580	\$383,593	\$375,000	\$390,000
<b>TOTAL TAX LEVY</b>	<b>\$15,801,211</b>	<b>\$15,952,036</b>	<b>\$16,564,094</b>	<b>\$16,577,547</b>	<b>\$17,204,571</b>	<b>\$17,165,941</b>	<b>\$17,783,828</b>	<b>\$18,047,758</b>	<b>\$18,096,560</b>
<b>TAX LEVY INCREASE/(DECR)</b>	\$2,050,885	\$150,825	\$612,058	\$13,453	\$627,024	(\$38,630)	\$617,888	\$263,930	\$48,802
<b>TAX LEVY % INCREASE/-DECR.</b>	14.92%	0.95%	3.84%	0.08%	3.78%	-0.22%	3.60%	1.48%	0.27%
<b>EQUALIZED VALUE</b>	\$1,504,079,419	\$1,564,354,109	\$1,598,016,234	\$1,705,872,332	\$1,789,970,741	\$1,914,480,129	\$2,055,858,761	\$2,254,628,853	\$2,511,621,868
<b>EQUALIZED VALUE INCREASE</b>	\$12,705,010	\$60,274,690	\$33,662,125	\$107,856,098	\$84,098,409	\$124,509,388	\$141,378,632	\$198,770,092	\$256,993,015
<b>EQUAL. VALUE % INCREASE</b>	0.85%	4.01%	2.15%	6.75%	4.93%	6.96%	7.38%	9.67%	11.40%
<b>MILL RATE</b>	0.010506	0.010197	0.010365	0.009718	0.009612	0.008966	0.008650	0.008005	0.007205
<b>MILL RATE PER \$1000 OF VALUE</b>	\$10.50557	\$10.19720	\$10.36541	\$9.71793	\$9.61165	\$8.96637	\$8.65032	\$8.00476	\$7.20513
<b>MILL RATE INCREASE/(DECR.)</b>	\$1.29	(\$0.31)	\$0.17	(\$0.65)	(\$0.11)	(\$0.65)	(\$0.32)	(\$0.65)	(\$0.80)
<b>TAX INC/(DEC), \$200000 HOME</b>	\$224.99	(\$53.96)	\$29.44	(\$113.31)	(\$18.60)	(\$112.92)	(\$55.31)	(\$129.11)	(\$159.93)
<b>TAX INC, \$200,000 HOME</b>	\$240.65	\$17.55	\$68.47	\$1.47	\$64.32	(\$3.78)	\$56.48	\$25.68	\$4.33
<b>MILL RATE % INCR./-DECR.</b>	13.94%	-2.94%	1.65%	-6.25%	-1.09%	-6.71%	-3.52%	-7.46%	-9.99%

# Fund 10 - Expenditures/Revenues

## TO THE ELECTORS OF THE PORT WASHINGTON-SAUKVILLE SCHOOL DISTRICT

NOTICE OF THE 2023-24 BUDGET AS REQUIRED BY SECTION 65.90 WISC. STATS. ALL ACCOUNTS ARE USED IN THE MANNER PRESCRIBED BY THE WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION WHICH IS A MODIFIED ACCRUAL BASIS OF ACCOUNTING. ON JUNE 26, 2023 COPIES OF THE DETAILED BUDGET ARE AVAILABLE FOR REVIEW. THE PUBLIC HEARING ON THE SCHOOL DISTRICT BUDGET WILL BE HELD ON MONDAY, OCTOBER 23, 2023 AT 6:00 P.M. IN THE LIGHTNING ROOM AT THE HIGH SCHOOL LOCATED AT 427 JACKSON ST., PORT WASHINGTON, WI 53074

**YVONNE KLOTZ** DATED THIS OCTOBER 23, 2023

FUND 10- GENERAL FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$6,927,608.45	\$6,765,449.82	\$6,342,979.14
RESIDUAL EQUITY TRANSFER IN (OUT)	(\$162,158.63)	(\$422,470.68)	(\$196,334.33)
ENDING FUND BALANCE	\$6,765,449.82	\$6,342,979.14	\$6,146,644.81

REVENUES & OTHER FINANCING SOURCES			
OPERATING TRANSFER-IN (SOURCE 100)	\$0.00	\$0.00	\$0.00
LOCAL SOURCES (SOURCE 200)	\$13,866,217.75	\$12,214,812.80	\$12,456,883.00
INTERDISTRICT SOURCES (SOURCE 300+400)	\$1,370,462.00	\$1,419,323.00	\$1,419,323.00
INTERMEDIATE SOURCES (SOURCE 500)	\$12,776.70	\$17,944.04	\$10,000.00
STATE SOURCES (SOURCE 600)	\$16,367,965.27	\$18,653,238.06	\$18,649,888.40
FEDERAL SOURCES (SOURCE 700)	\$1,359,161.32	\$891,158.89	\$1,370,000.00
OTHER SOURCES (SOURCE 800+900)	\$130,591.11	\$72,978.54	\$125,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$33,107,174.15</b>	<b>\$33,269,455.33</b>	<b>\$34,031,094.40</b>
EXPENDITURES & OTHER FINANCING USES			
INSTRUCTION (FUNCTION 100 000)	\$16,577,648.07	\$16,039,557.46	\$16,998,053.49
SUPPORT SERVICES (FUNCTION 200 000)	\$10,079,331.68	\$10,355,352.79	\$10,475,265.80
NON-PROGRAM TRANSACTIONS (FUNCTION 400 000)	\$6,612,353.03	\$7,297,015.76	\$6,754,109.44
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$33,269,332.78</b>	<b>\$33,691,926.01</b>	<b>\$34,227,428.73</b>

# Fund 10 Revenue Details

## FUND 10 General Fund Revenues

FUND 10 General Fund Revenues	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
OPERATING TRANSFER-IN (100)	\$ -	\$ -	\$ -	\$ -	\$ -
LOCAL SOURCES (200)	\$ 14,261,122.00	\$ 13,131,139.16	\$ 13,866,217.75	\$ 12,214,812.80	\$ 12,456,883.00
INTERDISTRICT SOURCES (300+400)	\$ 1,356,960.00	\$ 1,322,874.00	\$ 1,370,462.00	\$ 1,419,323.00	\$ 1,419,323.00
INTERMEDIATE SOURCES (500)	\$ 11,000.00	\$ 16,251.48	\$ 12,776.70	\$ 17,944.04	\$ 10,000.00
STATE SOURCES (600)	\$ 15,983,943.00	\$ 17,082,467.79	\$ 16,367,965.27	\$ 18,653,238.06	\$ 18,649,888.40
FEDERAL SOURCES (700)	\$ 1,588,873.00	\$ 508,369.95	\$ 1,359,161.32	\$ 891,158.89	\$ 1,370,000.00
OTHER SOURCES (800+900)	\$ 116,500.00	\$ 351,911.73	\$ 130,591.11	\$ 72,978.54	\$ 125,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 33,318,398.00</b>	<b>\$ 32,413,014.11</b>	<b>\$ 33,107,174.15</b>	<b>\$ 33,269,455.33</b>	<b>\$ 34,031,094.40</b>

# Fund 10 Expenditure Details

## FUND 10 General Fund Expenditures

<b>FUND 10 General Fund Revenues</b>	<b>2019-20 Actual</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>
<b>EXPENDITURES</b>					
SALARIES (100)	\$14,654,148.95	\$14,907,111.20	\$15,180,185.92	\$15,444,083.95	\$16,061,848.00
BENEFITS (200)	\$5,785,706.65	\$6,029,114.36	\$5,850,228.46	\$5,939,065.28	\$6,103,502.00
SERVICES/CONTRACTED (300)	\$5,232,326.48	\$5,453,233.64	\$5,788,181.71	\$5,980,799.13	\$5,234,677.00
SUPPLIES/FURNISHINGS (400)	\$1,490,822.20	\$1,127,370.53	\$1,549,876.73	\$1,169,004.48	\$1,435,815.47
EQUIPMENT/CONSRUCTION (500)	\$281,655.38	\$336,768.72	\$150,617.00	\$31,444.78	\$348,969.29
LEASES/FEES (600)	\$3,372.80	\$3,625.00	\$3,533.33	\$1,900.00	\$3,500.00
INSURANCE (700)	\$340,288.05	\$279,365.57	\$264,239.78	\$287,544.00	\$300,000.00
FUND TRANSFERS (800)	\$4,194,729.59	\$4,219,063.05	\$4,380,775.86	\$4,726,049.66	\$4,639,116.97
DUES AND FEES (900)	\$90,144.72	\$65,377.27	\$101,693.99	\$112,034.73	\$100,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$32,073,194.82</b>	<b>\$32,421,029.34</b>	<b>\$33,269,332.78</b>	<b>\$33,691,926.01</b>	<b>\$34,227,428.73</b>

# Fund 38 Non-Referendum Debt

NON-REFERENDUM DEBT SERVICE FUND: REVENUE						
FUND 38	DESCRIPTION	2019-20	2020-21	2021-2022	2022-2023	2023-2024
SOURCE		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET
110	TRANSFER FROM GENERAL FUND	\$256,705.00	\$256,265.50	\$259,901.00	\$236,985.00	\$0.00
211	TAXES	\$176,953.00	\$179,692.00	\$174,434.00	\$0.00	\$0.00
280	INTEREST	\$549.43	\$19.32	\$14.06	\$8.12	\$0.00
699	DEBT RETIREMENT REFINANCING FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
873	LONG TERM LOAN PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
875	LONG TERM BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
968	DEBT PREMIUM AND ACC INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>GRAND TOTAL</b>	<b>\$434,207.43</b>	<b>\$435,976.82</b>	<b>\$434,349.06</b>	<b>\$236,993.12</b>	<b>\$0.00</b>

NON-REFERENDUM DEBT SERVICE FUND: EXPENDITURE						
FUND 38	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24
OBJECT		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET
673	LONG TERM LOANS-PRINCIPAL	\$190,000.00	\$195,000.00	\$195,000.00	\$0.00	\$0.00
675	LONG TERM BONDS-PRINCIPAL	\$210,000.00	\$210,000.00	\$215,000.00	\$220,000.00	\$0.00
683	LONG TERM LOANS-INTEREST	\$7,837.50	\$5,557.50	\$2,925.00	\$0.00	\$0.00
685	LONG TERM BONDS-INTEREST	\$28,760.00	\$25,400.00	\$21,410.00	\$16,895.00	\$0.00
693	UNFUNDED BENEFIT PAYOFF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
840	TRANSFER TO CAPITAL PROJECT FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$338.15
	<b>GRAND TOTAL</b>	<b>\$436,597.50</b>	<b>\$435,957.50</b>	<b>\$434,335.00</b>	<b>\$236,895.00</b>	<b>\$338.15</b>

Fund 38 will be closed

# Fund 39 Referendum Debt

REFERENDUM DEBT SERVICE FUND: REVENUE						
FUND 39	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24
SOURCE		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET
149	TRANSFER FROM CAPTIAL PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
211	TAXES	\$3,374,398.00	\$3,954,728.00	\$3,875,728.00	\$6,000,000.00	\$6,000,000.00
280	INTEREST	\$23,276.27	\$1,431.52	\$2,525.51	\$158,192.63	\$150,000.00
875	LONG TERM BOND REFINANCE	\$7,410,000.00	\$0.00	\$0.00	\$0.00	\$0.00
879	L/T DEBT INTEREST/REFINANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
968	DEBT PREMIUM/ACC. INTEREST	\$105,063.35	\$0.00	\$0.00	\$0.00	\$0.00
	<b>GRAND TOTAL</b>	<b>\$10,912,737.62</b>	<b>\$3,956,159.52</b>	<b>\$3,878,253.51</b>	<b>\$6,158,192.63</b>	<b>\$6,150,000.00</b>

REFERENDUM DEBT SERVICE FUND: EXPENDITURE						
FUND 39	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24
OBJECT		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET
673	LONG TERM LOANS-PRINCIPAL	\$7,750,000.00	\$0.00	\$0.00	\$0.00	\$0.00
675	LONG TERM BONDS-PRINCIPAL	\$1,610,000.00	\$1,635,000.00	\$1,700,000.00	\$1,785,000.00	\$1,875,000.00
683	LONG TERM LOANS-INTEREST	\$96,875.00	\$0.00	\$0.00	\$0.00	\$0.00
685	LONG TERM BONDS-INTEREST	\$1,524,527.93	\$1,541,227.50	\$1,498,227.50	\$1,413,228.00	\$1,325,578.00
690	OTHER LONG TERM DEBT REFI	\$60,732.50	\$0.00	\$0.00	\$0.00	\$0.00
941	DISTRICT DUES AND FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>GRAND TOTAL</b>	<b>\$11,042,135.43</b>	<b>\$3,176,227.50</b>	<b>\$3,198,227.50</b>	<b>\$3,198,228.00</b>	<b>\$3,200,578.00</b>

REFERENDUM DEBT SERVICE FUND: TOTAL DEBT OBLIGATION	
2022-23	\$3,198,228.00
2023-24	\$3,200,578.00
2024-25	\$3,203,528.00
2025-37	\$42,040,470.00
<b>TOTAL DEBT, PRINC/INTEREST</b>	<b>\$48,444,576.00</b>
<b>YEARS OF DEBT REMAINING:</b>	<b>15</b>

# Fund 50 Food Service

## FUND 50: Food Service Fund Revenues

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
TRANSFER FROM GEN. FUND	\$ -	\$ -	\$ -	\$ -	\$ -
SALES (200)	\$ 435,875.40	\$ 142,612.35	\$ 233,456.77	\$ 688,780.68	\$ 700,000.00
STATE AID (600)	\$ 9,441.73	\$ 9,398.97	\$ 26,372.12	\$ 14,776.02	\$ 15,000.00
FEDERAL AID (700)	\$ 282,953.26	\$ 602,486.44	\$ 1,399,282.40	\$ 564,933.70	\$ 550,000.00
OTHER (800-900)	\$ 83.03	\$ 36.50	\$ 45.95	\$ 202.89	\$ 100.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 728,353.42</b>	<b>\$ 754,534.26</b>	<b>\$ 1,659,157.24</b>	<b>\$ 1,268,693.29</b>	<b>\$ 1,265,100.00</b>

## FUND 50: Food Service Expenditures

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget
<b>EXPENDITURES</b>					
SALARIES (100)	\$306,399.59	\$271,205.34	\$324,072.09	\$361,036.38	\$375,000.00
BENEFITS (200)	\$138,804.41	\$106,080.20	\$122,695.94	\$133,486.57	\$138,000.00
SERVICES (300)	\$18,476.22	\$25,360.98	\$22,352.58	\$42,159.90	\$50,000.00
SUPPLIES/FOOD (400)	\$350,323.15	\$315,580.14	\$579,772.37	\$545,486.16	\$550,000.00
EQUIPMENT (500)	\$1,396.21	\$42,759.50	\$0.00	\$0.00	\$500,000.00
OTHER (600-900)	\$417.69	\$310.27	\$141.10	\$577.28	\$600.00
<b>TOTAL EXPENDITURES</b>	<b>\$815,817.27</b>	<b>\$761,296.43</b>	<b>\$1,049,034.08</b>	<b>\$1,082,746.29</b>	<b>\$1,613,600.00</b>



# Fund 80 Recreation/Community

## FUND 80: Community Service Fund Revenues

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
TAXES (211)	\$ 232,000.00	\$ 247,580.00	\$ 383,593.00	\$ 375,000.00	\$ 390,000.00
OTHER SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -
MISC. FOOD SERVICE SALES	\$ -	\$ -	\$ -	\$ -	\$ -
MATERIAL RESALE	\$ -	\$ -	\$ -	\$ -	\$ -
COMMUNITY SERVICE FEES (272)	\$ 13,099.17	\$ 1,746.96	\$ 2,000.00	\$ 10,125.60	\$ 10,000.00
RENTAL (293)	\$ 3,032.64	\$ 437.50	\$ -	\$ 9,312.25	\$ 9,000.00
REFUND OF PRIOR YEAR EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 248,131.81</b>	<b>\$ 249,764.46</b>	<b>\$ 385,593.00</b>	<b>\$ 394,437.85</b>	<b>\$ 409,000.00</b>

## FUND 80: Community Service Fund Expenditures

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget
<b>EXPENDITURES</b>					
Salaries and Wages (100)	\$ 151,718.08	\$ 137,423.32	\$ 142,585.62	\$ 189,230.58	\$ 250,000.00
Benefits (200)	\$ 53,378.81	\$ 48,500.60	\$ 41,955.27	\$ 66,455.89	\$ 85,000.00
Services/ Utilities (300)	\$ 32,621.64	\$ 60,292.83	\$ 104,212.61	\$ 124,718.25	\$ 104,000.00
General Suplies (400)	\$ 4,716.03	\$ 3,442.73	\$ 3,668.93	\$ 1,372.58	\$ 1,000.00
Building Improvements (500-800)	\$ -	\$ 10,770.08	\$ 14,961.60	\$ 13,880.00	\$ 15,000.00
District Dues and Fees (900)	\$ -	\$ 1,335.70	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 242,434.56</b>	<b>\$ 261,765.26</b>	<b>\$ 307,384.03</b>	<b>\$ 395,657.30</b>	<b>\$ 455,000.00</b>

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# Thank you!

